Integrated Business Software & Solutions

Integra
Making Tax Digital

Making Tax Digital

Integra's Making Tax digital module is designed to integrate seamlessly with Integra and its financial modules. The software is scalable and adaptable, and its database management, windows, and web architecture sit on powerful technology created specifically for automating and digitising the tax return process.

Built as a seamless solution it can help you drive efficiency, automation, auditability, and control via our solution to address regulatory changes, then Integra finance software is the right choice for you.

Features include

Module fully recognised by HMRC - Integra finance software is fully recognised by HMRC. This means that it meets all the necessary requirements and standards set by the UK government's tax authority.

Multiple legal VAT entities in a single system - With Integra finance software, you can manage multiple legal VAT entities within a single system. This allows you to handle the financial operations of different entities, such as separate business units or subsidiaries, efficiently and effectively.

Multi-step workflow from creation, approval to submission - The software provides a multi-step workflow that guides you through the entire process of creating, approving, and submitting financial data. This ensures that all necessary steps are followed, and that the data is accurate and complete before submission.

Flexible rules-based configuration approach to Box calculations - Integra finance software offers a flexible rules-based configuration approach to Box calculations. This means that you can customise the calculations according to your specific requirements, ensuring accurate and compliant reporting.

Drill-down to underlying ledger transactions - With Integra finance software, you can drill down to the underlying ledger transactions for detailed analysis and auditing purposes. This allows you to trace the origin of financial data and verify its accuracy.

End-to-end audit traceability - The software ensures end-to-end audit traceability throughout the entire financial reporting process. This means that every step, from record keeping to final submission, is logged, and can be traced back for auditing purposes.

Full digital footprint - from record keeping, calculation to final submission: Integra finance software maintains a full digital footprint of all financial activities, from record keeping to final submission. This ensures that all data is securely stored and easily accessible for future reference.

Full set of reusable rules and templates - The software provides a full set of reusable rules and templates that can be customized to suit your specific needs. This streamlines your financial operations and improves efficiency by eliminating the need to create rules and templates from scratch.

Make your Tax returns easier

Integra finance software is designed to integrate seamlessly with Integra and its financial modules. The software is scalable and adaptable, and its database management, windows, and web architecture sit on powerful technology created specifically for financial management and software.

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Compliance

Integras MTD module is fully recognised by HMRC and supports businesses in meeting their MTD obligations. The software's full integration with the Integra system ensures that businesses can easily comply with MTD requirements and submit accurate and timely updates. This seamless integration facilitates a smoother and more streamlined process for businesses, enhancing their adherence to tax regulations and promoting a hassle-free experience when fulfilling their obligations under Making Tax Digital (MTD).

Efficiency

By using an integrated module within the Integra system, your organisation will streamline their financial processes and eliminate manual data entry. This not only improves operational efficiency but also significantly reduces the risk of errors or omissions. The automation of financial tasks allows businesses to allocate resources more effectively, enabling them to focus on strategic planning and growth initiatives rather than getting bogged down in time-consuming manual processes.

Accuracy

The software's integration ensures that financial data is accurately recorded and updated in real-time. This real-time functionality is crucial for businesses looking to maintain precise and up-to-date financial records. By leveraging the accuracy provided by the Integra MTD module, businesses can instill confidence in their financial reporting, reducing the likelihood of discrepancies and ensuring compliance with regulatory standards.

Visibility

The integration provides businesses with a comprehensive view of their financial data. This consolidated perspective facilitates better decision-making and financial planning, as businesses can gain insights into their financial health and performance. The enhanced visibility enables proactive management strategies, helping businesses to identify trends, allocate resources strategically, and make informed financial decisions that contribute to long-term success.

Advanced capabilities

The Integra MTD module provides automation and integration capabilities that surpass the capabilities third-party tools can offer. It not only guarantees compliance with HMRC regulations but also presents a range of additional benefits, such as heightened efficiency, improved accuracy, and enhanced financial visibility.

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To find out more about Integra Making Tax Digital, please contact us at

www.ibsoftwaresolutions.com